



2019 Federal Opportunity Zones

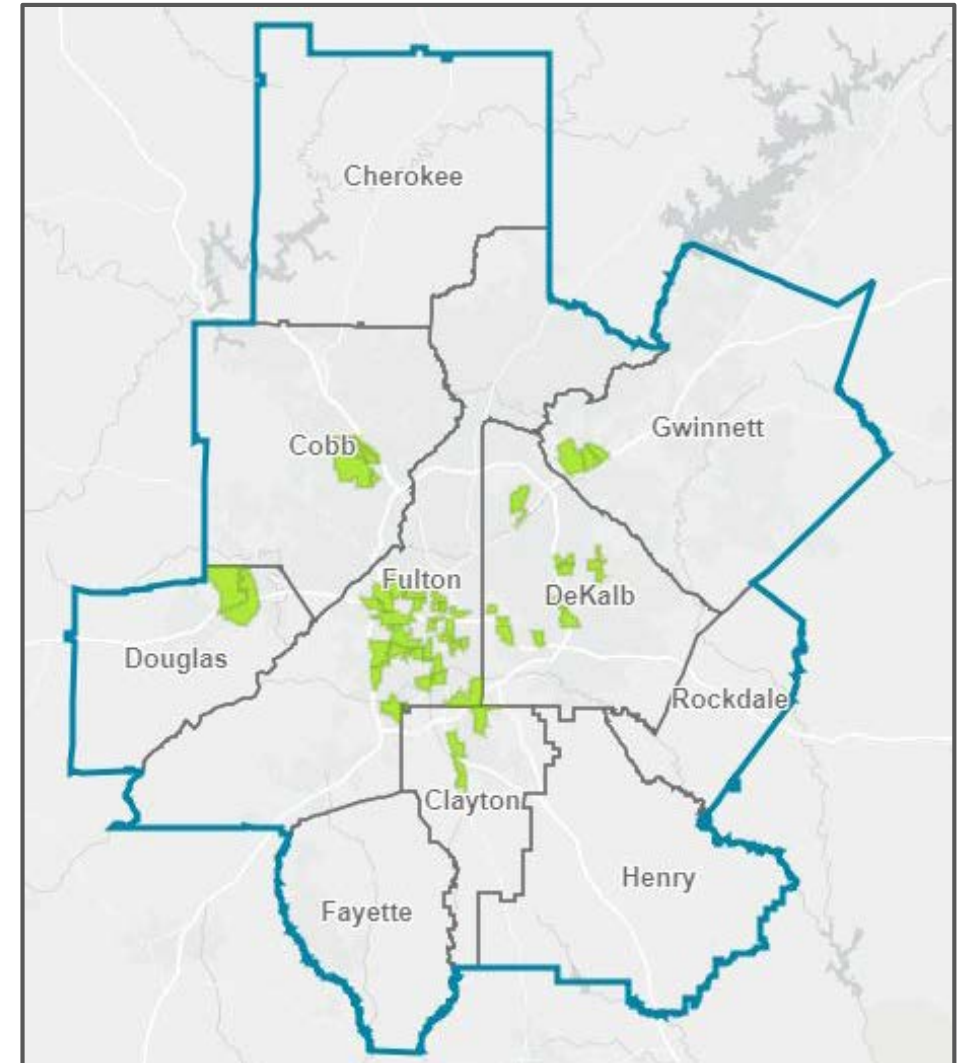
Atlanta Regional Commission
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regional impact + local relevance

What are Opportunity Zones?

- The Opportunity Zones Program, enacted in 2017 as part of the Tax Cuts and Jobs Act, is designed to **encourage long-term investment in economically distressed rural and urban neighborhoods** across the country. Opportunity Zones are census tracts that have been nominated by governors and certified by the U.S. Department of the Treasury to receive Opportunity Funds. These **funds are comprised of private capital from investors who in turn receive capital gains tax advantages from the federal government.**
- **Six of the ten counties in the ARC metro region contain Opportunity Zones** within their boundaries: Clayton, Cobb, DeKalb, Douglas, Fulton, and Gwinnett
- The **State of Georgia has 260 census tracts that have been designated as Opportunity Zones.** 52 of those census tracts lie within the ARC 10-County region.



Socioeconomic Overview of Regional Opportunity Zones

	Black/ African American	Hispanic	Foreign Born*	Poverty*	Median Household Income	% BA+	% Some College	% No HS Degree	% Under 18	% Over 65	Unemployment (2018)
Atlanta MSA	34.3%	10.8%	13.6%	12.5%	\$63,454	38.1%	27.5%	10.8%	24.2%	12.0%	4.9%
ARC 10-County Region	39.1%	12.0%	15.7%	12.3%	\$64,627	41.5%	27.1%	9.9%	23.9%	11.6%	5.0%
Opportunity Zones (in 10-County Region)	66.4%	18.1%	17.9%	30.2%	\$32,438	19.6%	26.0%	23.1%	26.0%	10.7%	9.5%
State (GA)	31.8%	9.7%	10.0%	15.7%	\$54,785	30.9%	28.2%	13.3%	23.6%	13.6%	5.0%
U.S.	12.9%	18.3%	13.4%	13.8%	\$58,100	31.8%	29.0%	12.3%	22.2%	16.0%	4.8%

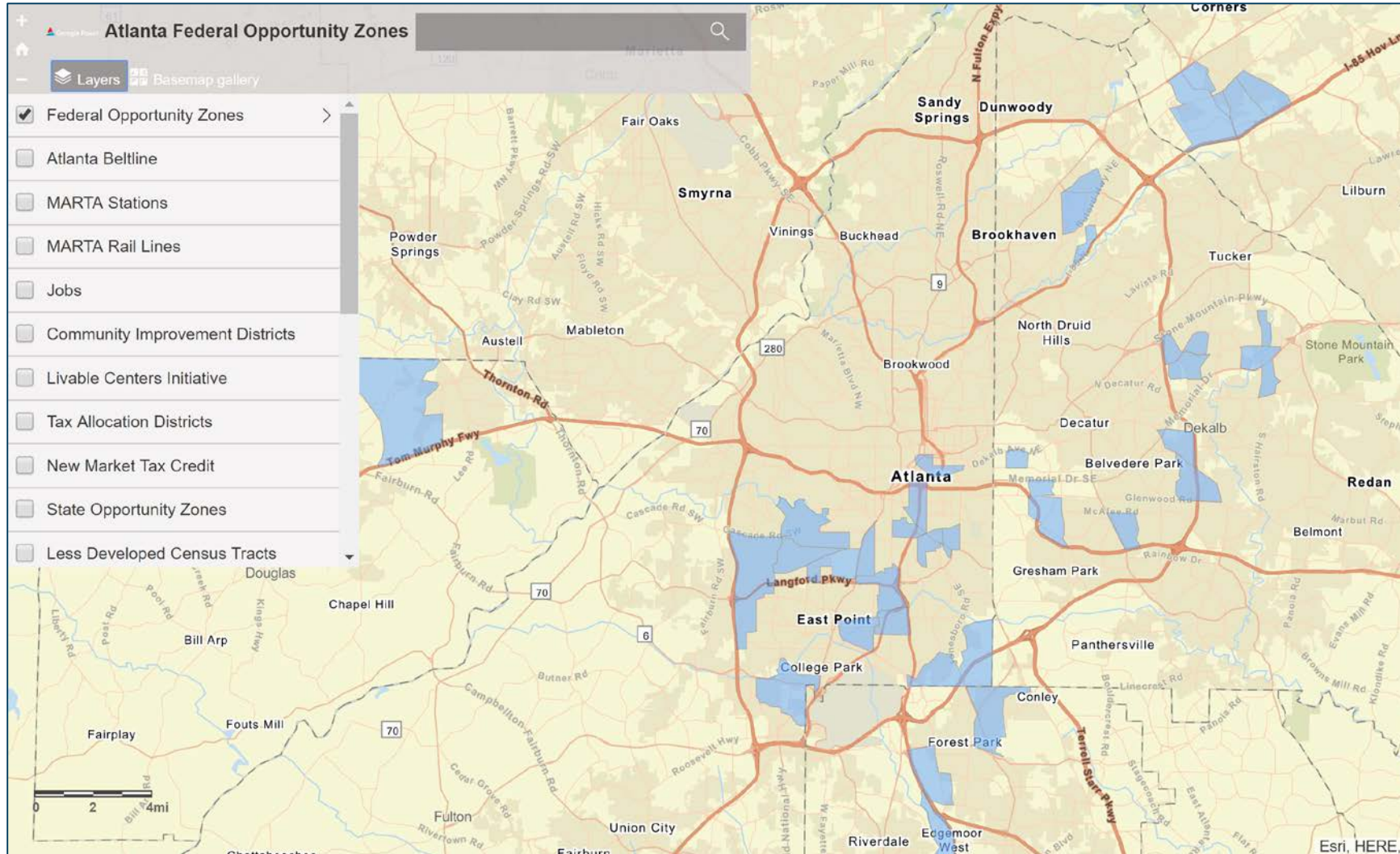
Defined broadly as *economically-distressed* communities, Opportunity Zones in the ARC 10-County Region contain:

- **Higher** rates of racial/ethnic minorities and foreign born residents
- **Higher** rates of poverty and **lower** median household incomes
- **Lower** rates of educational attainment
- **Higher** rates of youth (persons under 18 years of age)
- **Higher** rates of unemployment (almost double the unemployment rate of the nation – 4.8% vs. 9.5%)

than the overall region, the MSA, the state, or the nation.

Metro Atlanta Opportunity Zones Interactive Map

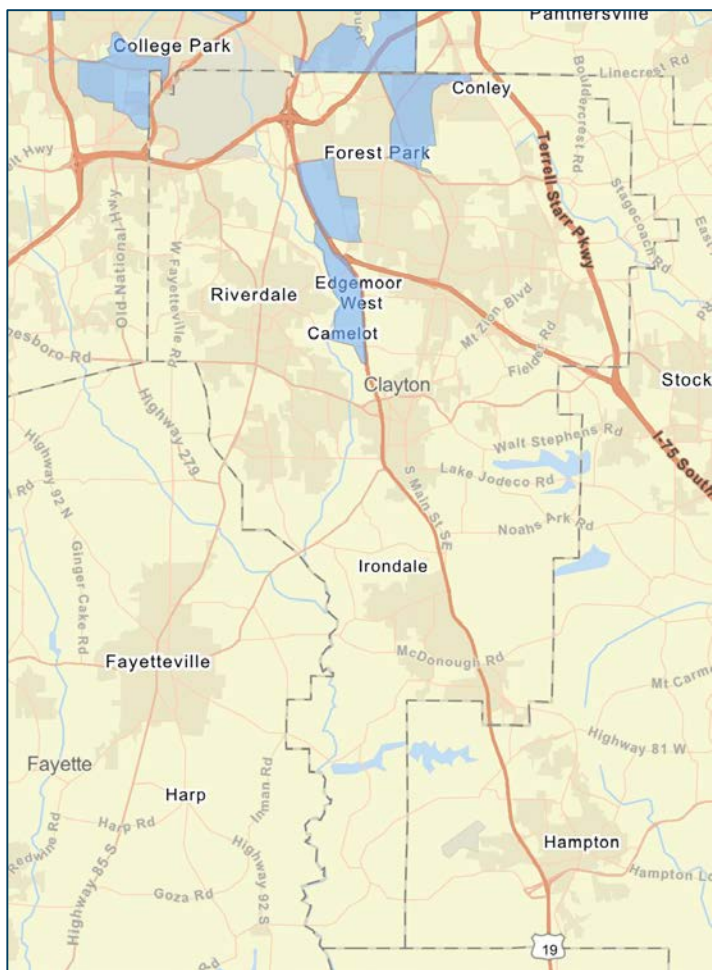
<http://arcg.is/1r9Orb>



Georgia Power (GP), with input from the ARC and Metro Atlanta Chamber (MAC), has developed an interactive mapping tool to explore the intersection of Federal Opportunity Zones with other incentive zones, various demographic data, and other relevant variables.

This map provides a useful tool to both MAC's & GP's economic development professionals, as well as ARC's Community Development Group, as they meet with regional EDOs and developers to discuss projects that may benefit from the Federal Opportunity Zones designation.

Socioeconomic Overview of Opportunity Zones in Clayton County

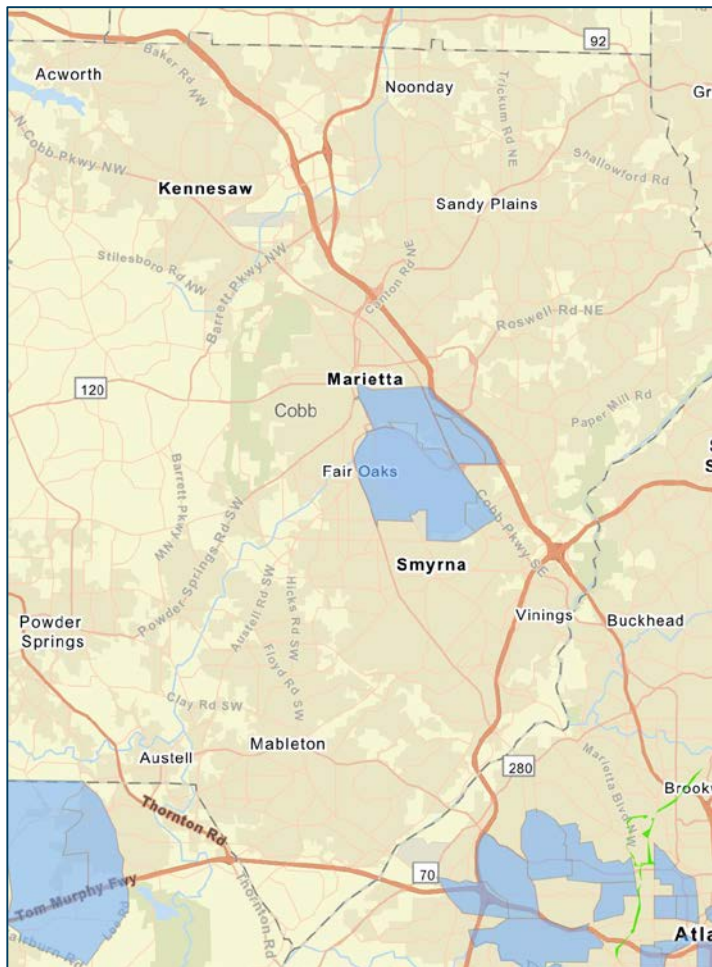


	Opportunity Zones	Clayton County
Black/African American	56.3%	70.3%
Hispanic	32.2%	13.1%
Foreign Born*	21.6%	13.9%
Poverty*	30.3%	18.7%
Median Household Income	\$32,635	\$47,415
% BA+	17%	20%
% Some College	24%	33%
% Less than HS Degree	29%	16%
% Under 18	32%	26%
% Over 65	6.3%	9.5%
Unemployment (2018)	11.9%	7.5%

Opportunity Zones in Clayton County contain:

- **Higher** rates of Hispanics (over 2x the county rate) and foreign born residents
- **Higher** rates of poverty and **median household incomes that are over 30% lower than those of the county**
- **Lower** rates of educational attainment – **nearly 30%** of residents in Opportunity Zones **are not earning a high school degree**
- **Higher** rates of unemployment than in the county overall.

Socioeconomic Overview of Opportunity Zones in Cobb County



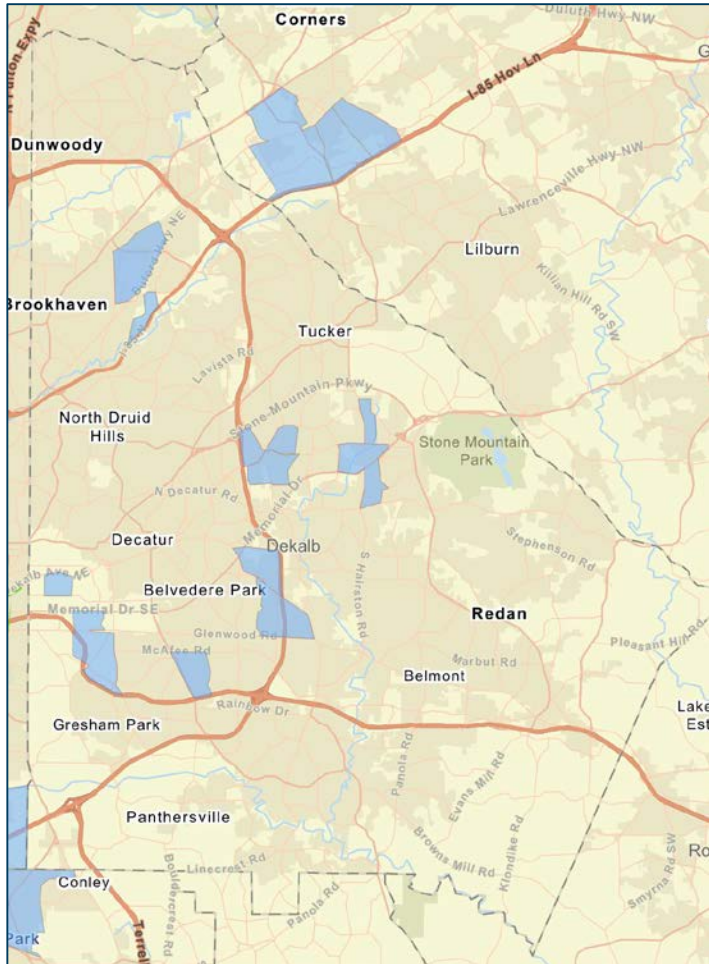
	Opportunity Zones	Cobb County
Black/African American	36.8%	28.1%
Hispanic	40.1%	13.2%
Foreign Born*	27.5%	15.8%
Poverty*	25.7%	9.6%
Median Household Income	\$35,320	\$72,873
% BA+	23%	47%
% Some College	26%	27%
% Less than HS Degree	28%	8%
% Under 18	25%	23%
% Over 65	5.9%	12.1%
Unemployment (2018)	5.7%	4.1%

Opportunity Zones in Cobb County contain:

- **Higher** rates of racial/ethnic minorities and foreign born residents - **over 40%** of the residents in Cobb Opportunity Zones **are Hispanic**
- **Higher** rates of **poverty** (over 2.5x the county rate) and **median household incomes that are half those of the county**
- **Lower** rates of educational attainment - **nearly 30%** of residents **are not earning a high school degree**, and only 23% are earning Bachelors or higher

than in the county overall.

Socioeconomic Overview of Opportunity Zones in DeKalb County

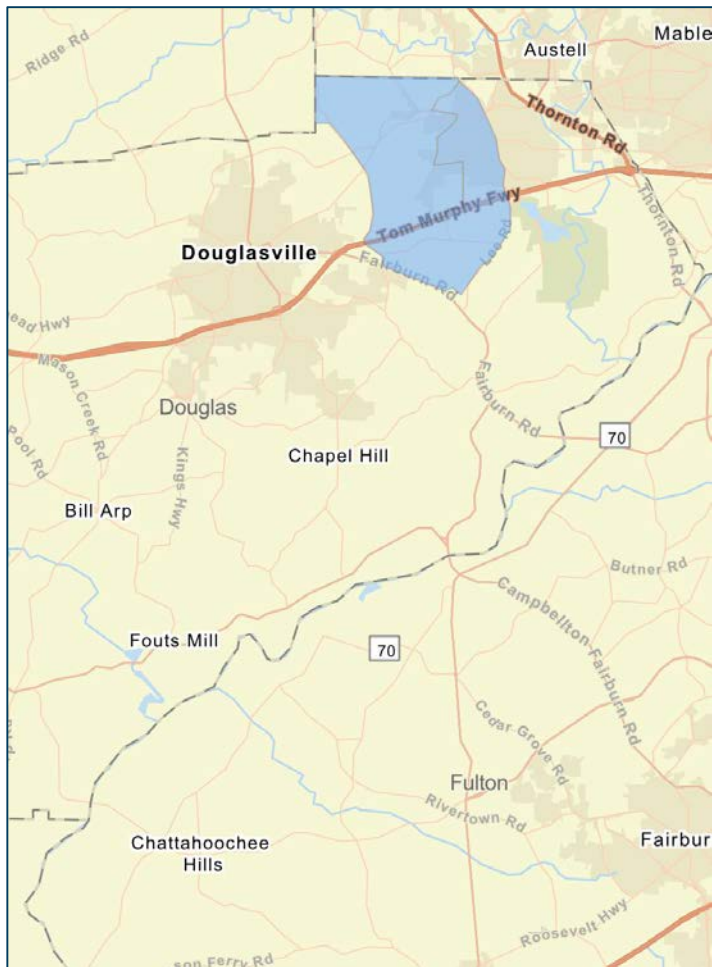


	Opportunity Zones	DeKalb County
Black/African American	64.1%	54.1%
Hispanic	14.0%	9.1%
Foreign Born*	30.8%	16.3%
Poverty*	31.9%	14.6%
Median Household Income	\$33,007	\$56,984
% BA+	20%	44%
% Some College	23%	26%
% Less than HS Degree	27%	11%
% Under 18	26%	22%
% Over 65	8.4%	12.2%
Unemployment (2018)	10.0%	6.4%

Opportunity Zones in DeKalb County contain:

- **Higher** rates of racial/ethnic minorities and foreign born residents
- **Higher** rates of poverty (over 2x) and **median household incomes that are more than 40% lower than that of the county**
- **Lower** rates of **educational attainment** – nearly 30% of residents **are not earning a high school degree**, and only 20% are earning Bachelors or higher
- **Higher** rates of unemployment than in the county overall.

Socioeconomic Overview of Opportunity Zones in Douglas County



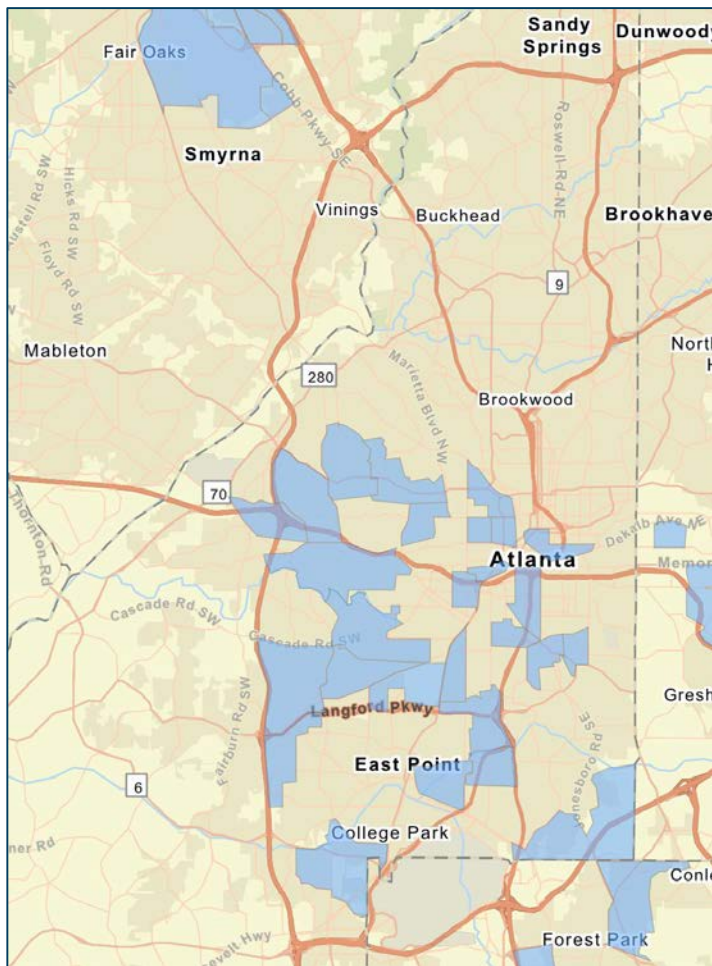
	Opportunity Zones	Douglas County
Black/African American	40.4%	47.0%
Hispanic	20.2%	9.8%
Foreign Born*	11.1%	8.5%
Poverty*	16.8%	13.6%
Median Household Income	\$55,716	\$59,403
% BA+	20%	28%
% Some College	27%	31%
% Less than HS Degree	12%	11%
% Under 18	25%	25%
% Over 65	11.7%	11.4%
Unemployment (2018)	8.2%	4.9%

Opportunity Zones in Douglas County contain:

- **Higher** rates of **Hispanics** (2x the county rate) and **foreign born** residents
- **Slightly higher** rates of poverty and **slightly lower** median household incomes
- **Lower** rates of educational attainment – while high school degree attainment is roughly the same, **fewer residents in Opportunity Zones are earning post-secondary degrees**
- **Higher** rates of unemployment than in the county overall.



Socioeconomic Overview of Opportunity Zones in Fulton County



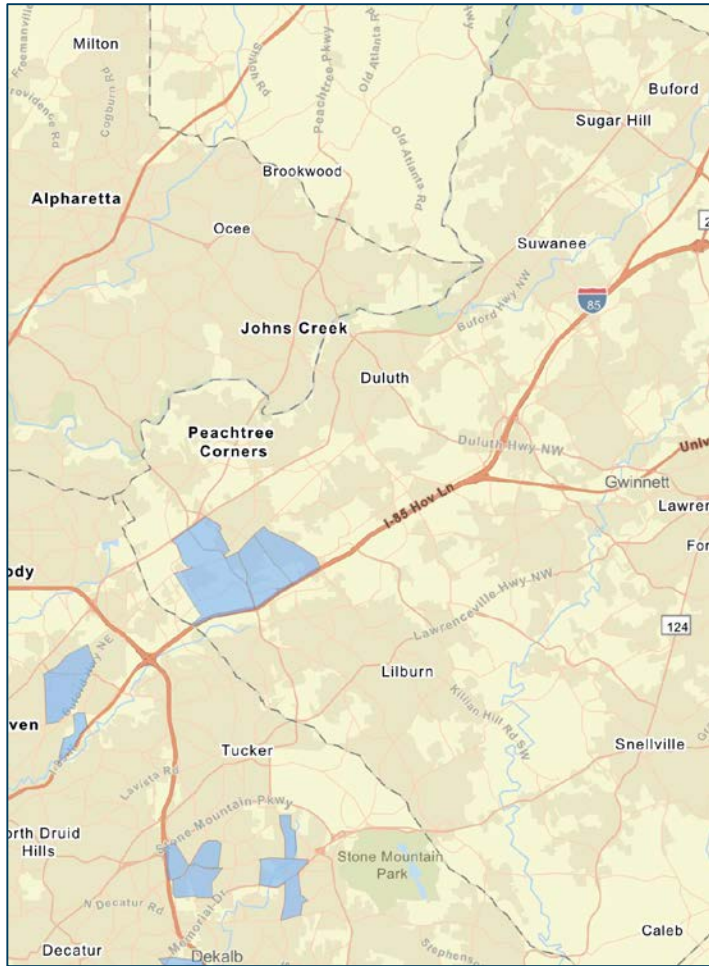
	Opportunity Zones	Fulton County
Black/African American	90.7%	43.9%
Hispanic	3.7%	7.2%
Foreign Born*	4.0%	12.7%
Poverty*	33.5%	14.0%
Median Household Income	\$26,997	\$65,560
% BA+	20%	52%
% Some College	29%	23%
% Less than HS Degree	18%	8%
% Under 18	24%	22%
% Over 65	14.8%	12.0%
Unemployment (2018)	11.2%	5.0%

Opportunity Zones in Fulton County contain:

- **Significantly higher** rates of Black/African American residents – over **90% of residents in Fulton Opportunity Zones are Black/African American.**
- **Higher** rates of poverty (over 2x higher) and **median household incomes** that are **nearly 60% lower** than those of the county
- **Lower** rates of educational attainment
- **Higher** rates of **unemployment** (over 2x higher)

than in the county overall.

Socioeconomic Overview of Opportunity Zones in Gwinnett County



	Opportunity Zones	Gwinnett County
Black/African American	17.3%	28.1%
Hispanic	62.3%	21.0%
Foreign Born*	44.6%	25.0%
Poverty*	20.0%	10.5%
Median Household Income	\$39,085	\$68,808
% BA+	13%	37%
% Some College	19%	29%
% Less than HS Degree	40%	12%
% Under 18	30%	26%
% Over 65	4.8%	9.7%
Unemployment (2018)	5.0%	4.4%

Opportunity Zones in Gwinnett County contain:

- **Higher** rates of **Hispanics** (nearly 3x the county rate) and **foreign born** residents (almost double)
- **Higher** rates of **poverty** and **median household incomes** that are **more than 40% lower** than that of the county
- **Lower** rates of **educational attainment** – **40%** of the population in the Opportunity Zones **have less than a high school degree**

than in the county overall.